



The Clerk had circulated a report regarding reserves and proposed projects from reserves, this was discussed as part of the budget discussions.

#### **9 PUBLIC WORKS LOAN**

The Clerk reported that the outstanding balance was just over £100K and this was on a fixed interest rate of 3.35%. Capital and interest payments were made twice a year.

#### **10 DRAFT 3 YEAR BUDGET**

The Clerk had circulated a draft budget to the Committee. It was agreed to remove the climate emergency line and add in £20K for review of the Neighbourhood Development Plan.

**RESOLUTION: CLLR LIGHTFOOT PROPOSED THAT THE BUDGET AS CIRCULATED WITH THE CHANGES DISCUSSED BE RECOMMENDED TO FULL PARISH COUNCIL IN NOVEMBER SECONDED BY CLLR STEEL AND CARRIED.**

#### **10 PRECEPT LEVEL 2021/22**

The budget and precept levels were discussed, it was recognised that although by keeping the precept level the same as 2020/21 would leave us with a deficit, we had substantial uncommitted reserves which would be adequate to cover the short fall in the budget and it was felt that in the current economic climate taking into account the Covid pandemic, keeping the precept at the level was the right thing to do.

**RESOLUTION: CLLR PARKER PROPOSED THE RECOMMENDATION TO FULL COUNCIL BE THAT THE PRECEPT FOR 2021/22 BE KEPT AT THE SAME LEVEL AS 2020/21 WHICH WAS £119,276.60, SECONDED BY CLLR STEEL AND CARRIED.**

SThere being no further business the meeting closed at 7.15pm.